

Vision Motueka Development Trust Financial Report for 2014

Presented to the Annual General Meeting, January 29th 2015.

Balance date: December 31st 2014.

Bank Balances (at December 31st 2014)

Cheque account	\$6,356.63
On-call account	\$7,009.81
TOTAL	\$13,366.44

Opening balance January 1st 2014

\$6,023.62

Summary

	Income	Expenditure	Net	Balance
Administration	\$9,429.05	\$8,305.24	\$1,125.01	\$2,443.22
* Vision Murals	\$5,301.89	\$4,696.25	\$ 605.64	\$3,842.35
** Christmas Dinner	\$ 400.00	\$1,654.95	\$1,254.95 (-)	\$ 0.00
Motueka Music Network	\$ 979.70	\$1,121.13	\$ 41.43 (-)	\$ 60.07
***Volunteers Awards	\$ 380.00	\$ 380.00	\$ 0.00	\$ 11.05
** Friends of Motueka Estuary	\$ 500.00	\$ 500.00	\$ 0.00	\$ 0.00
Toward 2030 (Economic Summit)	\$ 732.38	\$ 732.38	\$ 0.00	\$ 0.00
Motueka 2030	\$7,009.81	\$ 0.00	\$7,009.81	\$7,009.81
TOTALS	\$24,739.58	\$17,395.56	\$13,366.44	
Depreciation on Fixed Assets		\$ 431.60		

Closing Balance December 31st 2014

\$13,366.44

* *The Murals account includes a \$1,500 grant conditional on completing the next mural before July 1st 2015.*

** *Both of these accounts were held on behalf of the two groups organising these events, and fully paid out to them during 2014. For 2015 these two sub-accounts will be closed.*

*** *The main costs of the Volunteers Event were borne by the sponsor, Harcourts. The only costs paid by (and returned to) Vision Motueka were for hall hire and bond.*

Details

	Income	Expenditure
Administration:		
Donations	\$ 547.70	NBS bank fees \$ 7.60
Quiz night	\$ 350.10	Venue rentals \$ 250.00
Sponsorship	\$ 600.00	Website fixed fees \$ 182.79
<i>(Motueka Online)</i>		Guardian advertising \$ 101.75
Trustpower award	\$ 500.00	Charities Services \$ 51.11
Insurance transfer	\$ 431.25	Murals insurance \$ 431.25
CCT donation	\$7,000.00	To Motueka 2030 \$7,000.00
		Toward 2030 \$ 200.00
		Suppers \$ 80.74
Murals		
Grants (TDC, MCB KMB)	\$2,964.29	Lead artist \$1,500.00
Sponsorship (various)	\$2,100.00	Materials \$ 199.05
Donations	\$ 237.60	Incidentals \$ 57.50
		Insurance \$ 431.25
		Purchases \$ 2,508.45
		<i>(2 ladders, tower)</i>
Music Network		
Donations	\$ 560.00	MMN Website design \$ 1,121.13
Music quiz night profit	\$ 419.70	
Motueka 2030		
Grant from CCT	\$7,000.00	
Interest	\$ 9.81	

Assets

	Purchase date	Purchase cost	Depreciation	Amount	Book value
Murals scaffold	29/4/2014	\$2,043.55	25% DV 9 Months	\$383.17	\$1,660.38
Two murals ladders	21/8/2014	\$ 464.90	25% DV 5 Months	\$ 48.43	\$ 416.47
TOTALS		\$2,508.45		\$431.60	\$2,076.85

Notes:

Vision Motueka has one working bank account, but its spreadsheet contains separate sheets, or sub-accounts, for the projects we manage which involve payments in and out. The trustees require that each project (and its executive team) must be self-funding and keep its table in the black. More tables are set up as new projects are taken on. Some projects do not involve any financial transactions.

We also have an "Administration" sheet (sub-account) used for the overheads - bank fees, website overheads, venue rental for meetings, stationery and special events not related to any particular project.

If the Administration sheet is well in the black, the trustees may temporarily assist a project which has to go into the red for a while, such as one awaiting a grant from an external agency, but these will be temporary "loans" to be "repaid" when income is received.

We also have created a second (on call) bank account which is interest-bearing, to hold the funds provided by Canterbury Community Trust to pay for the contractor to coordinate and manage the "Motueka 2030" project, to run from March to August. The Board will also provide funds from its Administration sheet to pay for the overheads of this project.

David Armstrong,
Treasurer,
29 January 2015

The Trustees
Vision Motueka Development Trust

I confirm that I have conducted a simple review of the Financial Report prepared by David Armstrong and confirmed the balance of funds held in the Bank Accounts. While this is not an audit I consider that the information as presented is sufficient for the purposes of setting out the transactions that have occurred during the year ended 31 December 2014.

Lyndon Underwood
Quantum Accounting & Business Solutions
Motueka
January 2015