

Vision Motueka Development Trust
Financial Report for the Year Ended 31 December 2017

	Year Ended 31/12/2017	Year Ended 31/12/2016
Income Received		
Administration & General Donations	\$3,984.45	\$756.50
Motueka Music Network Donations	\$0.00	\$120.00
Volunteer Award Donations	\$0.00	\$1,125.00
Kai Festival Donations [2016: +\$500 transfer from Admin]	\$24,536.00	\$20,822.00
Interest Received	\$101.74	\$126.36
Boomerang Bags Sales	\$551.00	\$0.00
	\$29,173.19	\$22,949.86
Less Expenditure		
Administration	-\$533.03	-\$328.19
Motueka Music Network	\$0.00	-\$1,326.07
Volunteer Awards	-\$1,073.00	-\$933.20
Kai Festival Expenses & Transfer to Kai Fest Trust	-\$38,837.37	-\$6,455.71
Internal allocation from Admin to Kai Festival Donations	\$0.00	-\$500.00
Boomerang Bags Expenses	-\$168.40	\$0.00
Yeast Expenses	-\$2,820.25	\$0.00
	-\$43,432.05	-\$9,543.17
Excess Expenditure over Income	-\$14,258.86	\$13,406.69
Depreciation or Loss on Sale of Fixed Assets	\$0.00	-\$572.35
Net Surplus (-Deficit) for Year	-\$14,258.86	\$12,834.34
STATEMENT OF FINANCIAL POSITION		
CURRENT ASSETS - Bank Accounts	31/12/2017	31/12/2016
Cheque account	\$2,193.83	\$2,340.38
On-call account	\$2,176.32	\$16,288.63
	\$4,370.15	\$18,629.01
FIXED ASSETS (per Schedule)	\$0.00	\$0.00
EXCESS ASSETS OVER LIABILITIES	\$4,370.15	\$18,629.01
STATEMENT OF MOVEMENTS IN EQUITY		
Trust Equity at Beginning of Year	\$18,629.01	\$5,794.67
Net Surplus (-Deficit) for Year	-\$14,258.86	\$12,834.34
Trust Equity at End of Year	\$4,370.15	\$18,629.01

This Financial Statement is a special purpose report intended for the Trustees of the above entity only. The Trustees are responsible for the preparation and presentation of Financial Statements.

We confirm that we have conducted a simple review of the Financial Report set out above from bank transaction information supplied and confirmed the balance of funds held in the Bank Accounts shown. The bulk of funds received and disbursed during the year ended 31 December 2017 relate to the Motueka Kai Festival with the surplus funds transferred to Kai Fest Trust, a registered Charity that was set up during the year. While this information has not been specifically audited and we have not reviewed the basis and application of grants or funds applied for and no responsibility is accepted for the accuracy of any details shown, we believe that the report sets out the details of the transactions of the entity during the year ended 31 December 2017 and balance of funds held as at that date.